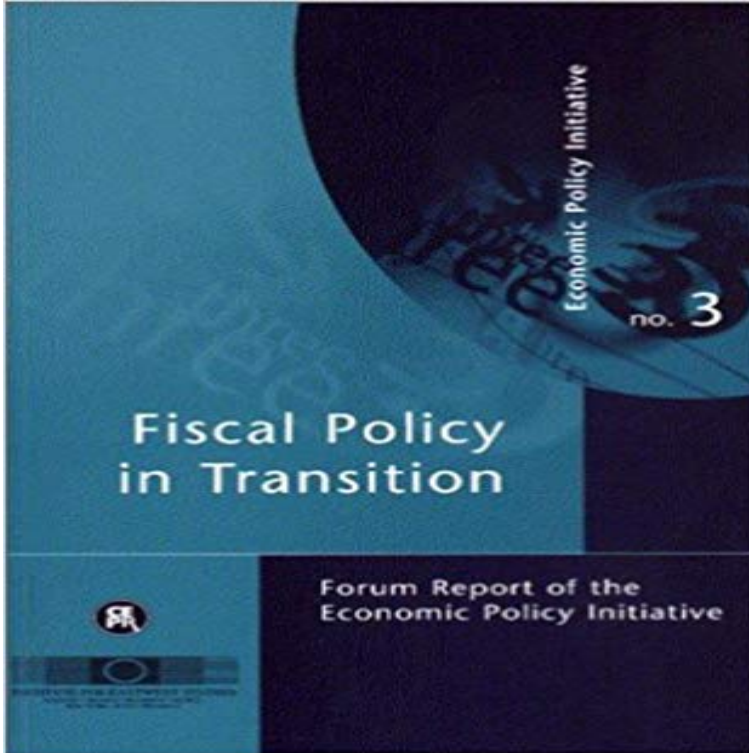


# Fiscal Policy in Transition: Forum Report of the Economic Policy Initiative No. 3 (Forum Reports of the Economic Policy Initiative)



This book presents an assessment of the fiscal policy challenges facing the Central and East European (CEE) countries as they attempt to negotiate their entry in the European Union. The first part centers around an evaluation of the fiscal situation in these countries: its dynamic development, comparisons between these countries, and the wider European context. The second part investigates the relationship between fiscal policy and the overall success of economy-wide restructuring in terms of social expenditures and the role of fiscal policy in macroeconomic stabilization, including sterilization policies. This is a succinct yet comprehensive account of the fiscal situation in CEE, of interest to anyone concerned with the economics and politics of the region.

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