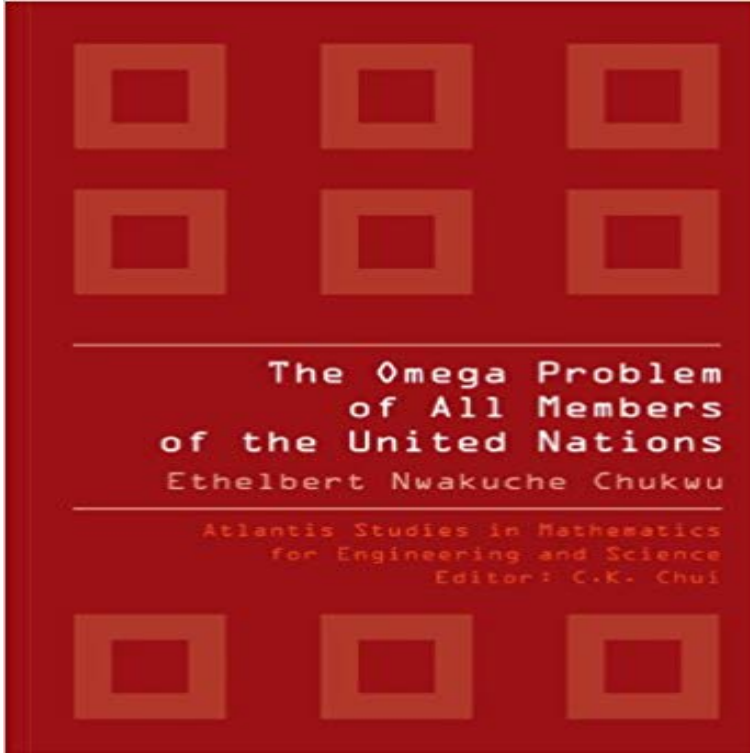# The Omega Problem of All Members of the United Nations (Atlantis Studies in Mathematics for Engineering and Science)

This monograph, a sequel to the authors highly successfull A Mathematical Treatment of Economic Cooperation and Competition Among Nations: With Nigeria, USA, UK, China and Middle East Examples (Academic Press, 2005), extends the study to all member states of the United Nations. It derives the equations of the key economic variables of gross domestic product, interest rate, employment value of capital stock prices (inflation) and cumulative balance of payment. The derivation is based on the differential market principle of supply and demand and on the rational expectation principle. The models are validated using economic time series of each country and MATLAB programs. The emerging dynamics is a differential game of pursuit which is converted to a hereditary control system for a single nation. Following the same method we derive the full hereditary economic model of all members of the United Nations joined together by external trade, investment capital flow consumption employment and governments economic intervention all mirrored by interacting gross domestic products. The system is validated with IMF and World Bank data. Studies are made on how to arrest economic recession and depression and promote economic growth and prosperity. Diffusion of wealth is also touched upon. Policies regarding economic stimulus, how to dam the decay of capital flow, as well as conditions to promote full employment are discussed. Examination is made to test for the global systems controllability the possibility of steering any current bad economic state to a state of growth of its GDP, low interest rate, full employment, good value of capital stock, low inflation and a positive value of the cumulative balance of payments. The book prescribes verifiable broad policies for all nations together to promote prosperity, diffusion of wealth and longevity. The book comes

with full programs, output and identified equations which can be downloaded from the publishers website. Detailed information is available inside the book. The book is a most valuable source of reference for world leaders, central bank directors, graduates and academic researchers in applied mathematics and applied economics concerned with the current problems and growth of the global economy.

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