

Savings and Investment: Requirements for the Resumption of Growth in Latin America (Inter-American Development Bank)



Examining the role of public and private savings and investments in the economies of several Latin countries from 1970 to 1990, this volume explores possible macroeconomic policy reforms to increase investment ratios and help turn the decade of the nineties into one of effective growth. A chapter on Argentina evaluates the effect fiscal account levels had on the economy's instability and productive decline in the 1980s, by comparing the performance of the Argentine economy over the last two decades. Obstacles to resuming investment are the focus of a chapter on Brazil, about the deterioration of the investment-GDP ratio in the Brazilian economy, financing problems underlying the long-term fall in investment levels and the behaviour of the savings rate. A study of Colombia investigates the reasons that, despite the debt crisis, it fared better than many of its neighbours in maintaining growth rates, managing inflation and servicing its external debt regularly and without any rescheduling. A summary chapter compares the cases of Argentina, Brazil and Colombia. Finally, studies of Chile, Mexico and Bolivia explore how structural and fiscal reforms affect investment performance.

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