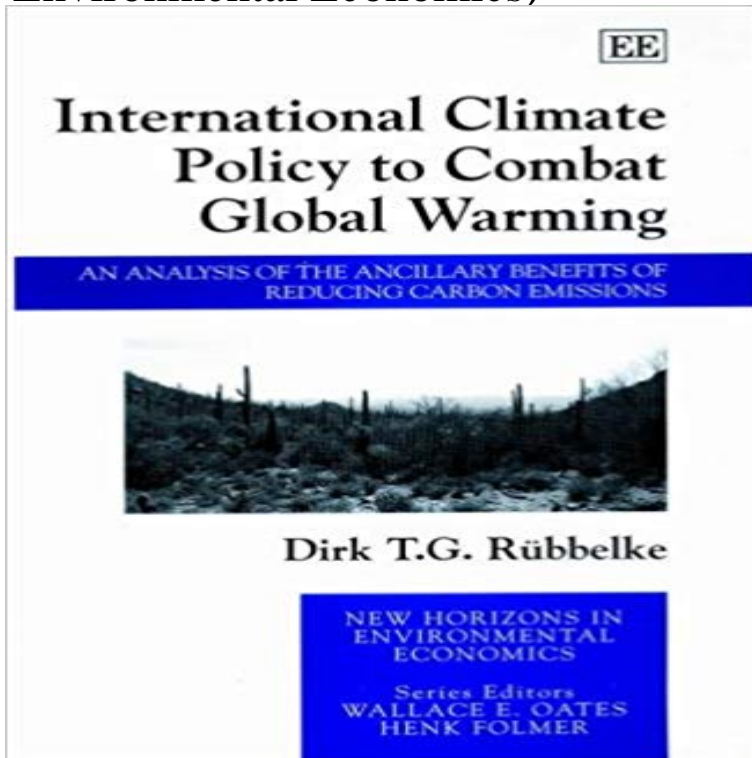


International Climate Policy to Combat Global Warming: An Analysis of the Ancillary Benefits of Reducing Carbon Emissions (New Horizons in Environmental Economics)



In their pursuit of policies to combat global warming, countries will find that they may also receive additional benefits which are not directly associated with the primary aim. These ancillary benefits are likely to include, for example, a reduction in pollution as a result of carbon containment policies. International Climate Policy to Combat Global Warming is one of the first books which analyzes climate policy, taking account of ancillary as well as primary benefits. The author integrates ancillary benefits into the theory and explores the implications for international policy measures. Because of the private character of ancillary benefits, the author is able to treat climate policy as an impure public good which in turn has an impact on the efficient climate protection level. He highlights the general failures of the standard approach to climate policy design and goes on to propose a new approach to international negotiations on climate change. He suggests a flexible matching scheme which would help overcome free-rider incentives and which would have considerable advantages over traditional co-operative designs. By proposing a novel framework for the analysis of, and solution to, the problem of global warming, this book should be welcomed by environmental and ecological economists, policymakers and researchers of political science.

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