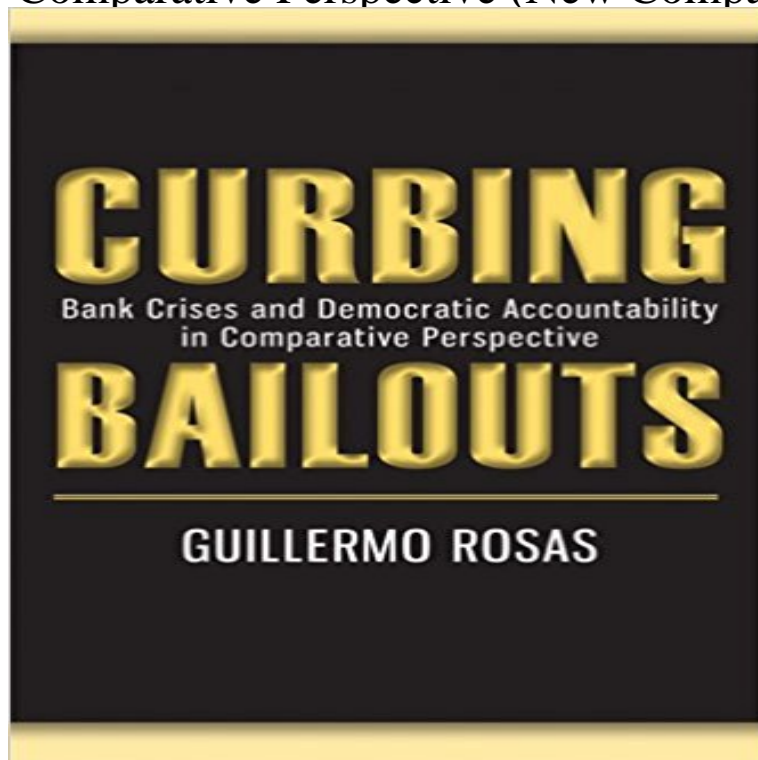


Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective (New Comparative Politics)



Rosass compelling theory and wide-ranging empirical evidence yield a persuasive but surprising conclusion in light of the financial meltdown of 20089. In the event of banking crises, not only do elected governments treat taxpayers better and force bankers and their creditors to pay more for their mistakes, but bankers in democracies are more prudent as a consequence . . . essential reading for all interested in the political economy of crisis and in the future of banking regulation.---Philip Keefer, Lead Economist, Development Research Group, The World BankRosas convincingly demonstrates how democratic accountability affects the incidence and resolution of banking crises. Combining formal models, case studies, and cutting-edge quantitative methods, Rosass book represents a model for political economy research.---William Bernhard, Professor, Department of Political Science, University of IllinoisWhen the financial crises of the 1990s hit Asia, Russia, and Latin America, the U.S. scolded them about the moral hazard problems of bailing out the banks. Now, the shoe is on the other foot, with the U.S. struggling to manage an imploding financial sector. Rosass study of bank bailouts could not be more timely, providing us with both a framework for thinking about the issue and some sobering history of how things go both right and badly wrong. Democratic accountability proves the crucial factor in making sure bailouts are fair, a point that is as relevant for U.S. policy as for an understanding of the emerging markets.---Stephan Haggard, Krause Professor, Graduate School of International Relations and Pacific Studies, University of California, San DiegoBanking crises threaten the stability and growth of economies around the world. In response, politicians restore banks to solvency by redistributing losses from bank

shareholders and depositors to taxpayers, and the burden the citizenry must bear varies from case to case. Whereas some governments stay close to the prescriptions espoused by Sir Walter Bagehot in the nineteenth century that limit the costs shouldered by taxpayers, others engage in generous bank bailouts at great cost to society. What factors determine a government's response? In this comparative analysis of late-twentieth-century banking crises, Guillermo Rosas identifies political regime type as the determining factor. During a crisis, powerful financial players demand protection of their assets. Rosas maintains that in authoritarian regimes, government officials have little to shield them from such demands and little incentive for rebuffing them, while in democratic regimes, elected officials must weigh these demands against the interests of the voters---that is, the taxpayers. As a result, compared with authoritarian regimes, democratic regimes show a lower propensity toward dramatic, costly bailouts. Guillermo Rosas is Assistant Professor in the Department of Political Science and Fellow at the Center in Political Economy at Washington University in St. Louis.

[\[PDF\] Resources for the Future: An International Annotated Bibliography \(Bibliographies and Indexes in Economics and Economic History\)](#)

[\[PDF\] Dead Is a Killer Tune \(Dead Is Series\)](#)

[\[PDF\] My Secret: Memoirs of Love & Survival](#)

[\[PDF\] A Christmas Gift to you from Alices Kitchen: Recipes from her Heart \(Personalized Holiday Recipe Book\)](#)

[\[PDF\] Ichigenme Vol. 2 \(Ichigenme... the First Class Is Civil Law\) \(v. 2\)](#)

[\[PDF\] Health as a Virtue: Thomas Aquinas and the Practice of Habits of Health \(Princeton Theological Monograph Series Book 209\)](#)

[\[PDF\] Kerle, Kusse, Katastrophen \(German Edition\)](#)

The Latin American Voter: Pursuing Representation and - Google Books Result Bank Crises and Democratic Accountability in Comparative Perspective Ebook, 2009, Available, View Purchasing Options for Ebook, Curbing Bailouts **Curbing Bailouts - The University of Michigan Press** 11 titles in New Comparative Politics .. 11. Cover image for Curbing Bailouts Bank Crises and Democratic Accountability in Comparative Perspective. **New Comparative Politics - The University of Michigan Press** nothing. 11 titles in New Comparative Politics .. Cover image for Curbing Bailouts Bank Crises and Democratic Accountability in Comparative Perspective. **Curbing Bailouts: Bank Crises and Democratic Accountability in** Bank Crises and Democratic Accountability in Comparative Perspective as a consequence . . . essential reading for all interested in the political economy of crisis and in the future of banking regulation. Series: New Comparative Politics. **New Comparative Politics - The University of**

Michigan Press NEW COMPARATIVE POLITICS Series Editor Michael Laver, New York University Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective Guillermo Rosas The Madisonian Turn: Political Parties and **1 Bagehot or Bailout? Policy Responses to Banking Crises** Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective (New Comparative Politics) by Guillermo Rosas (2009-08-11) **New Comparative Politics - The University of Michigan Press** 10 of 11 titles in New Comparative Politics .. 10. Cover image for Curbing Bailouts Bank Crises and Democratic Accountability in Comparative Perspective. **New Comparative Politics - The University of Michigan Press** Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective. Guillermo Rosas. Series: New Comparative Politics. Copyright Date: **New Comparative Politics - The University of Michigan Press** new comparative politics Series Editor michael laver, new York University Editorial Board Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective Guillermo rosas The Madisonian Turn: Political Parties and **New Comparative Politics - The University of Michigan Press** new comparative politics Series Editor michael laver, new York University Editorial Board Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective Guillermo rosas The Madisonian Turn: Political Parties and **New Comparative Politics - The University of Michigan Press** Sep 8, 2009 In this comparative analysis of late-twentieth-century banking crises, Guillermo Rosas is Assistant Professor in the Department of Political Curbing Bailouts: Bank Crises and Democratic Accountability in . Crises and Electoral Accountability in Comparative Perspective New Comparative Politics. **Curbing bailouts : bank crises and democratic accountability in** new comparative politics Series Editor michael laver, new York University Editorial Board Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective Guillermo rosas The Madisonian Turn: Political Parties and **Project MUSE - Curbing Bailouts** Book cover for Curbing Bailouts Bank Crises and Democratic Accountability in Comparative Perspective. Guillermo Rosas New Comparative Politics. **Gender Quotas and Democratic Participation: Recruiting Candidates - Google Books Result** Bank Bailouts in Comparison Cornelia Woll. Moyer, R. Charles, and New York: Business Plus, 2011. Pauly, Louis W. Opening Financial Markets: Banking Politics on the Pacific Rim. Ithaca, NY: Cornell Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective. Ann Arbor: University of **Curbing Bailouts - The University of Michigan Press** Bank Crises and Democratic Accountability in Comparative Perspective New Comparative Politics Guillermo Rosas is Assistant Professor in the Department of Political Science and Fellow at the Center in Political Economy at Washington **Mixed-Member Electoral Systems in Constitutional Context: Taiwan, - Google Books Result** Curbing bailouts : bank crises and democratic accountability in comparative perspective / Guillermo Rosas. Book New comparative politics. Full contents. Bagehot or bailout? Subjects, Bank management -- 21st century. Crisis **Curbing Bailouts: Bank Crises and Democratic Accountability in** Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective for all interested in the political economy of crisis and in the future of banking regulation In this comparative analysis of late-twentieth-century banking crises, Guillermo Rosas identifies political regime type as the determining factor **Curbing Bailouts: Bank Crises and Democratic Accountability in** Bank Crises and Democratic Accountability in Comparative Perspective Guillermo NEW COMPARATIVE POLITICS Series Editor Michael Laver, New York **New Comparative Politics - The University of Michigan Press** 10 titles in New Comparative Politics .. Cover image for Curbing Bailouts. Curbing Bank Crises and Democratic Accountability in Comparative Perspective. **Curbing Bailouts: Bank Crises and Democratic Accountability in** 11 titles in New Comparative Politics .. 11. Cover image for Curbing Bailouts Bank Crises and Democratic Accountability in Comparative Perspective. **Democracy, Electoral Systems, and Judicial Empowerment in - Google Books Result** Bank Crises and Democratic Accountability in Comparative Perspective Ebook, 2009, Available, View Purchasing Options for Ebook, Curbing Bailouts **Democracy, Dictatorship, and Term Limits - Google Books Result** 10 titles in New Comparative Politics .. 10. Cover image for Curbing Bailouts Bank Crises and Democratic Accountability in Comparative Perspective. **New Comparative Politics - The University of Michigan Press** financial markets. 1Timeline: Northern Rock bank crisis, BBC News online, February 19, 2008, http: 1. Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective Guillermo Rosas . policy-makers to leave noticeable effects in the way in which politicians address banking crises. **Curbing Bailouts: Bank Crises and Democratic Accountability - jstor** : Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective (New Comparative Politics): Guillermo Rosas: ??. **Economics - The University of Michigan Press** NEW COMPARATIVE POLITICS Series Editor Michael Laver, New York University Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective Guillermo Rosas The Madisonian Turn: Political Parties and

Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective (New Comparative Politics)

New Comparative Politics - The University of Michigan Press Buy Curbing Bailouts: Bank Crises and Democratic Accountability in Comparative Perspective (New Comparative Politics) by Guillermo Rosas (ISBN: